

Claymore Securities Announces Changes

Lisle, IL, February 1, 2008—Claymore Securities Inc., the third-fastest growing exchange-traded fund (ETF) provider in 2007*, today announced that it intends to liquidate several lightly followed ETFs representing less than 2% of the firm's U.S. ETF assets.

"There is a natural selection process when it comes to investment options and we will continue to offer products where there's the potential for marketplace appeal," said Christian Magoon, Senior Managing Director and Head of the ETF Group for Claymore Securities.

Claymore, an innovator in ETFs, unit investment trusts and closed-end funds, launched Claymore/AlphaShares China Small Cap Index ETF (HAO) Wednesday, and plans to launch several additional ETFs in 2008.

February 19, 2008, will be the last day of trading in Claymore/BIR Leaders 50 ETF, Claymore/BIR Leaders Mid-Cap Value ETF, Claymore/BIR Leaders Small-Cap Core ETF, Claymore/Robeco Boston Partners Large-Cap Value ETF, Claymore/LGA Green ETF, Claymore/KLD Sudan Free Large-Cap Core ETF, Claymore/Clear Mid-Cap Growth Index ETF, Claymore/Zacks Growth & Income Index ETF, Claymore/IndexIQ Small-Cap Value ETF, Claymore/Robeco Developed World Equity ETF and the Claymore/Clear Global Vaccine Index ETF on the American Stock Exchange (AMEX). The AMEX will halt trading in the Funds before the open of trading on February 20, 2008, and the funds will be closed to new investment on that date.

Shareholders may sell their holdings prior to February 20, 2008, incurring a transaction fee from their broker-dealer. From February 20, 2008, through February 28, 2008, shareholders may be able to sell their shares to certain broker-dealers, but there can be no assurance that there will be a market for the Funds. All shareholders remaining on February 28, 2008, will receive the value of their shares as of February 28, 2008 which will include any capital gains and dividends into the cash portion of their brokerage accounts.

For additional information, shareholders in these ETFs may call Claymore at 888-949-3837.

Claymore Securities, Inc. is a privately-held financial services company offering unique investment solutions for financial advisors and their valued clients. Claymore entities have provided supervision, management, servicing or distribution on approximately \$18.5 billion in assets as of December 31, 2007. Claymore currently offers exchange-traded funds, unit investment trusts and closed-end funds. Claymore Advisors, LLC, an affiliate of Claymore Securities, serves as investment adviser to the Fund.

**Source: Claymore Securities, Inc., Bloomberg 2007 ETF data*

There can be no assurance that the Funds will achieve their investment objectives. An investment in the various Claymore ETFs is subject to certain risks and other considerations. Below are some general risks and considerations associated with investing in an ETF. Please refer to the individual ETF prospectus for a more detailed discussion of the Fund-specific risks and considerations.

Investment Risk: An investment in the Funds are subject to investment risk, including the possible loss of the entire principal amount that you invest.

Equity Risk: The risk that the value of the securities held by the Funds will fall due to general market and economic conditions, perceptions regarding the industries in which the issuers of securities held by the Funds participate, or factors relating to specific companies in which the Funds invest.

Foreign Investment Risk: The Funds' investments in non-U.S. issuers may involve unique risks compared to investing in securities of U.S. issuers, including, among others, greater market volatility than U.S. securities and less complete financial information than for U.S. issuers.

China Investment Risk: Investing in securities of Chinese companies involves additional risks, including, but not limited to: the economy of China differs, often unfavorably, from the U.S. economy in such respects as structure, general development, government involvement, wealth distribution, rate of inflation, growth rate, allocation of resources and capital reinvestment, among others; the central government has historically exercised substantial control over virtually every sector of the Chinese economy through administrative regulation and/or state ownership; and actions of the Chinese central and local government authorities continue to have a substantial effect on economic conditions in China. In addition, previously the Chinese government has from time to time taken actions that influence the prices at which certain goods may be sold, encourage companies to invest or concentrate in particular industries, induce mergers between companies in certain industries and induce private companies to publicly offer their securities to increase or continue the rate of economic growth, control the rate of inflation or otherwise regulate economic expansion. From time to time, certain of the companies comprising the Index that are located in China may operate in, or have dealings with, countries subject to sanctions or embargoes imposed by the U.S. government and the United Nations and/or in countries identified by the U.S. government as state sponsors of terrorism.

Emerging Markets Risk: Investing in foreign countries, particularly emerging market countries, entails the risk that news and events unique to a country or region will affect those markets and their issuers. Countries with emerging markets may have relatively unstable governments, may present the risks of nationalization of businesses, restrictions on foreign ownership and prohibitions on the repatriation of assets.

Non-Correlation Risk: The Fund's return may not match the return of the Index for a number of reasons including, but not limited to, operating expenses not applicable to the Index and costs in buying and selling securities to reflect changes in the composition of the Index. Additionally, the Fund may not be fully invested at times, either as a result of cash flows into the Fund or reserves of cash held by the Fund to meet redemptions and expenses. If the Fund utilizes a sampling approach or futures or other derivative positions, its return may not correlate as well with the return on the Index, as would be the case if it purchased all of the stocks in the Index with the same weightings as the Index.

Micro-Cap, Small and Medium-Sized Company Risk: Investing in securities of micro-cap, small and medium-sized companies involves greater risk than is customarily associated with investing in more established companies. These companies' stocks may be more volatile and less liquid than those of more established companies.

Replication Management Risk: Unlike many investment companies, the funds are not "actively" managed. Therefore, it would not necessarily sell a stock because the stock's issuer was in financial trouble unless that stock is removed from the index.

Issuer-Specific Changes: The value of an individual security or particular type of security can be more volatile than the market as a whole and can perform differently from the value of the market as a whole. The value of securities of smaller issuers can be more volatile than that of larger issuers.

Non-Diversified Fund Risk: The Funds are considered non-diversified and can invest a greater portion of assets in securities of individual issuers than a diversified fund. As a result, changes in the market value of a single investment could cause greater fluctuations in share price than would occur in a diversified fund.

The Fund issue and redeem shares at NAV only in large blocks of varying amounts of shares (each block of shares is called a "Creation Unit"), or multiples thereof. Only broker-dealers or large institutional investors with creation and redemption agreements, called Authorized Participants ("APs"), can purchase or redeem these Creation Units. Creation Unit size varies depending on the ETF. Please see the individual ETF prospectus for more information. The investors buying or selling ETF shares on the secondary market may incur brokerage costs and other transactional fees. Shares of ETFs may fluctuate in price due to daily changes in trading volume. At times, shares may not have a high volume of trading. **Except when aggregated in Creation Units, Shares are not redeemable securities of the Funds.**

No index provider guarantees the quality, accuracy and/or the completeness of the index or any data included therein. No index provider makes any warranty, express or implied, as to results to be obtained by the investment adviser, owners of the product, or any other person or entity from the use of the index or any data included therein in connection with the rights licensed hereunder or for any other use. No index provider makes any express or implied warranties, and hereby expressly disclaims all warranties of merchantability or fitness for a particular purpose or use with respect to the index or any data included therein. Without limiting any of the foregoing, in no event shall any index provider have any liability for any special, punitive, indirect, or consequential damages (including lost profits), even if notified of the possibility of such damages.

The individual index providers determine, compose and calculate the index without regard for the respective products. The products are not sponsored, endorsed, sold or promoted by any index provider. The index providers have no obligation or liability regarding the administration, marketing or trading of the products, and make no representation or warranty to the owners of the product, or to any member of the public, regarding investing in securities generally or in the products particularly.

Investors should consider the investment objectives and policies, risk considerations, charges and expenses of the ETFs carefully before investing. The prospectus contains this and other information relevant to an investment in the ETFs. Investors should read the prospectus carefully before investing or sending money. For this and more information, please contact a securities representative or Claymore Securities, Inc.

NOT FDIC - INSURED • NOT BANK - GUARANTEED • MAY LOSE VALUE
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